

COLONY

TOOLS & EQUIPMENT • SUPPLIES • SAFETY PRODUCTS • TOOL REPAIR • RENTALS



January 25, 2019

Dear Vendors;

Colony Hardware Corporation is pleased to announce that we have purchased the operating assets of ELFCO, Inc., in a transaction completed today, January 25, 2019. Colony Hardware is a leading distributor of tools, fasteners, safety products and construction supplies with headquarters in Orange, Connecticut. In addition, we are very proud that the ELFCO employees and management team are joining Colony and we are also very excited about expanding our business in the Chicago market.

The mailing address for the business will remain the same. We plan few short term changes to the operations and the business will trade as Colony Hardware Corporation, dba ELFCO Division. In addition, ELFCO will continue to do their own purchasing until further notice. Colony is also assuming the trade accounts payable as part of the transaction. Please continue business as usual. Please also include all purchases from ELFCO as of January 1, 2019 in the rebate or incentive calculations of Colony Hardware Corporation. If you currently do not have a rebate and or incentive program with Colony, but maintain such a program with ELFCO then we expect that program to continue. Going forward all payments and or credits as of this same date should be made payable to Colony Hardware Corporation. In addition, absent a special program or other arrangement already in place with ELFCO we expect all favorable terms, discounts and pricing extended to any other Colony Hardware location to be effective for this location as of January 25, 2019.

On behalf of ELFCO and Colony Hardware Corporation, thank you very much for your support in the past and the entire combined team is looking forward to earning your continued trust and confidence into the future. If you have any questions or unique circumstances that require additional discussion, please contact Colony's Director of Purchasing, Ralph Del Cervo at 203-466-5252, extension 343.

Sincerely,

A handwritten signature in black ink that reads 'Michael Weiner'.

**Michael Weiner - President
Colony Hardware Corporation**

A handwritten signature in black ink that reads 'Michael Gleason'.

**Michael Gleason-CEO
ELFCO, Inc.**

Colony Hardware Corporation, 269 S. Lambert Road, Orange, CT. 06477