



NEFCO Corporation
411 Burnham Road
East Hartford, CT 06108
Telephone: 800.969.0285

NEFCO Corporation Acquires Blume Supply Inc.

Further Expands Industry-Leading Product Breadth and Expedited Delivery to Charlotte, North Carolina

Press Contact

Robert Klemyk, Director of Marketing
NEFCO Corporation
800.969.0285
Robert.klemyk@nefcocorp.com
www.gonefco.com

FOR IMMEDIATE RELEASE

Hartford, Conn. (March 6, 2019) – The NEFCO Corporation, a leading distributor of construction and industrial supplies, announces its acquisition of Blume Supply Inc., a STAFDA specialty construction and industrial supply distributor servicing the greater Charlotte, North Carolina market.

“As a family business, we try to find acquisition opportunities that align with our core values and close-knit culture. Blume Supply meets that criteria perfectly. As a highly respected family business in the heart of Charlotte, Blume Supply provides a tremendous springboard for NEFCO in one the largest construction markets in the Southeast” said President of the NEFCO Corporation, David Gelles.

“We are thrilled to have the Blume Supply family join us at NEFCO. We look forward to bringing our industry leading product-breadth, expertise and service capabilities to the Mechanical, Electrical, Plumbing and HVAC contractors in Charlotte.” continued Mr. Gelles. With the addition of Blume Supply Inc., NEFCO will now have 11 strategically located distribution centers up and down the east coast.

Since 1974, Blume Supply has focused on servicing contractors in the commercial and residential construction industry. “This is just what Charlotte needs with the growth that we’re experiencing right now, we are really looking forward to this new partnership” said second-generation Blume Supply President, Steve Blume. “To join forces with NEFCO is a perfect opportunity for our team. This combination will turbo charge our business and improve our capacity to support our current customers and many more to come.”

NEFCO has a total of 11 distribution centers located in Boston, Hartford, Albany, New York City, Philadelphia, Washington D.C, Roanoke, Harrisonburg, Greensboro, Charlotte and Pompano Beach. These strategically located distribution centers ensure next day delivery to the jobsite.

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About NEFCO Corp.

For more than 35 years, the [NEFCO Corporation](http://www.gonefco.com) has delivered diversified product offerings and value-added services to general and specialty contractors focused on the electrical, mechanical, plumbing, HVAC, sprinkler and many more trades throughout the East Coast.

As a large, independent stocking distributor of strut, threaded rod, pipe hangers, fasteners, tools, safety supplies, abrasives, and onsite supplies, NEFCO complements its product breadth through a suite of value-added services via its construction supply, rental, tool repair and engineering services divisions.

NEFCO has a total of 11 distribution centers located in Boston, Hartford, Albany, New York City, Philadelphia, Washington D.C, Roanoke, Harrisonburg, Greensboro, Charlotte and Pompano Beach. These strategically located branches ensure next day delivery to the jobsite.

About Blume Supply Inc.

Blume Supply Inc. is a complete supply house for contractors in Charlotte to buy power tools, woodworking machinery, construction equipment and industrial supplies. Blume also offers a full-service tool repair shop and 3,500 sq. ft. tool and woodworking showroom and counter area.

Blume Supply Inc. was founded on the principle of not only selling merchandise to the consumer, but taking care of problems when needed. “No product is better than the service behind it,” has been Blume’s philosophy since 1974.

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