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NEFCO COMPLETES ACQUISITION OF JIFFY FASTENING SYSTEMS INC.

June 20th, 2022 – NEFCO, a leading partner to the professional construction trades, has completed the acquisition of Jiffy Fastening Systems Inc. ("Jiffy"), headquartered in Lexington, Kentucky. This is NEFCO's 6th acquisition since 2017.

Founded in 1967, Jiffy supplies a large breadth of product to mechanical, electrical, plumbing and HVAC contractors throughout Kentucky, Ohio, and Indiana. Jiffy services customers out of three branches located in Lexington, KY, Louisville, KY, and Cincinnati, OH.

"Jiffy is one of the best SHARP® suppliers in the Kentucky and Ohio market and we are excited to join forces. The acquisition of Jiffy furthers our commitment to be the national leader in SHARP® products as we continue to execute on our vision to partner with contractors across every jobsite in America. Through this partnership, NEFCO will expand its presence into the Midwest and service contractors in Kentucky, Ohio, Indiana, Tennessee, and West Virginia" states NEFCO President & CEO, Matthew Gelles. "Jiffy has been fortunate to have the exceptional leadership of the DeMoss brothers and we are excited to welcome Jeff, Kevin, and Steve DeMoss to the NEFCO family. All three brothers will continue to lead the Jiffy business and we look forward to working with them for many years to come".

"The folks at Jiffy Fastening Systems, Inc./Bluegrass Tool Warehouse, Inc. could not be more excited to join forces with the NEFCO family" stated the DeMoss brothers. "NEFCO is also a family business with a huge footprint on the east coast, stretching from Maine to Florida. Both families share the same core values of taking care of family, employees who are extended family, and customers who are treated like family. Couple these values with the added bonus of going to market in the same way with the exact same product mix (SHARP®) and this is a perfect match. We are very excited to join the NEFCO team!!"

For more information, email: Inquiries@nefcocorp.com, visit our website: www.GoNefco.com.

About NEFCO – NEFCO is a family run construction supply company whose mission is to be the single best partner for contractors whenever they build. NEFCO is the industry leader in SHARP® products, with 19 locations throughout the East Coast and Midwest. NEFCO partners with contractors by providing localized, contractor-centric services including extensive product expertise, large local inventories, fast dependable jobsite delivery, turnkey engineering services, and specialty fabrication and assembly of construction materials.

About Jiffy Fastening Systems Inc. – Founded in 1967, Jiffy is a family business started by Bob and Mary DeMoss. Bob and Mary subsequently sold the business to their three sons, Jeff, Kevin



and Steve in 1988. Under their leadership, Jiffy has dominated the Kentucky and Ohio market as the leading supplier of SHARP® (Strut, Hardware, Anchors, Rod, Pipe Hangers) and Power Tools throughout Kentucky, Ohio and surrounding markets.